

# STUDENT FINANCIAL SERVICES

Fall 2018

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## CALIFORNIA COLLEGE PROMISE GRANT

**What's New?** The Board of Governor's Fee Waiver (BOGW) program has been renamed the California College Promise Grant (CCPG). The application process and eligibility requirements remain the same.

**What's Changed?** Just the name! For eligible students, the CCPG will waive your per unit enrollment fee at any California community college.

**Eligibility Requirements** Once you've qualified, it's important to ensure you're meeting the academic and progress standards in order to maintain your eligibility for the program.

- ◆ Sustain a GPA of 2.0 or higher
- ◆ Complete more than 50 percent of your coursework

## FAFSA AND DREAM ACT APPLICATIONS

Students who plan to attend college beginning fall 2018 semester to the spring 2019 semester **MUST** complete the **2018-19 FAFSA or DREAM Act Application online.**

**APPLY EARLY!! The financial aid filing season for 2019-20 will begin on October 1!**

The **FAFSA** is available online beginning October 1 at [www.fafsa.ed.gov](http://www.fafsa.ed.gov). Income will be requested for the 2017 tax year.

For students with AB540 eligibility, the **2019-20 DREAM Act** application will be available online at [www.csac.ca.gov](http://www.csac.ca.gov). Income will be requested for the 2017 tax year.

**MORENO VALLEY COLLEGE**  
**School Code: 041735**  
**DREAM Act School Code: 04173500**

### INSIDE THIS ISSUE

California College Promise Grant .....	1
FAFSA/DREAM Act Application.....	1
Fall Semester Disbursements.....	1
Loans/Scholarships.....	2
Bank Mobile.....	3
Reminders/Workshops.....	4
Pell Lifetime Eligibility Usage .....	4
SFS Hours/Contact Info.....	5
References/Websites.....	5

### Fall Semester Disbursement Dates

#### **Eligible students who met the 07/26 file document deadline or prior**

- 1st disbursement 08/30/18 - 50 percent
- 2nd disbursement 11/15/18 - balance of Pell

#### **Eligible students who met the 08/31 file document deadline**

- 1st disbursement 10/11/18 - 50 percent
- 2nd disbursement 11/15/18 - balance of Pell

#### **Eligible students who met the 09/21 file document deadline**

- Full amount disbursed on November 15

#### **Eligible students who met the 10/19 file document deadline**

- Full amount disbursed on December 13

#### **Eligible students who met the 11/30 file document deadline**

- Full amount disbursed on January 17



## FEDERAL STUDENT LOANS

As of July 1, 2013, a first-time federal subsidized student loan borrower is no longer eligible for the Subsidized Student Loan program if he or she exceeds 150 percent of the published length necessary to graduate within an undergraduate degree program. A borrower reaching the 150 percent limit becomes in-

eligible for the interest subsidy benefits on federal subsidized loans disbursed to the borrower on or after July 1, 2013.

For information on applying for a student loan at Moreno Valley College, visit the Financial Aid office in the Student Services Building.

*“Student Financial Services takes a complete approach geared towards student success through providing resources and services to students that assist with educational expenses and achievement of the educational/career goals.” - SFS Mission Statement*

## SCHOLARSHIPS

### **The 2019-20 RCCD Scholarship Application is open until January 11!!**

The RCCD Foundation offers scholarships for continuing and transferring students. Qualifications vary, such as financial need, academic performance, major or academic program, career goal, club and community involvement, etc. To be considered for a scholarship complete the scholarship application at [https://rcc.academicworks.com/users/sign\\_up](https://rcc.academicworks.com/users/sign_up).

#### **Who Can Apply?**

An admitted MVC student who has a student email address can apply.

- ◆ Registered students: RCCD offers scholarships for continuing and transferring students. Get information to determine if you are a continuing or a transferring student.
- ◆ Unregistered students: If you have applied for admission to MVC, but have not yet enrolled in classes, please see the information in the How to Apply section at [www.mvc.edu/services/sfs/rccd-scholarships.cfm](http://www.mvc.edu/services/sfs/rccd-scholarships.cfm).
- ◆ Think you wouldn't qualify? Think again! If you don't apply, you have already decided you won't get a scholarship. While some scholarships are very general and have many applicants, there are others that have a narrower criteria, and you might be the perfect fit!

### **SCHOLARSHIP WORKSHOPS**

#### **Humanities Building, Room 309**

Friday, November 2 12:50—1:50 pm

Tuesday, December 4 12:50—1:50 pm

Thursday, November 15 12:50—1:50 pm

Thursday, December 6 12:50—1:50 pm

# BankMobile Disbursements



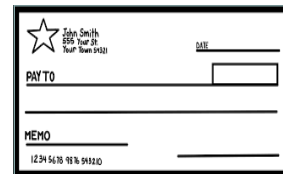
## FINANCIAL AID DISBURSEMENT METHODS

MVC disburses financial aid to eligible students via Bank Mobile Disbursements (formerly Higher One Disbursement Services).

Two-to-three weeks after the required documents/actions in WebAdvisor have been completed, and received by the Student Financial Services office, you will receive a green welcome packet from Bank Mobile in the mail. **A personal code from BankMobile will also be sent to your RCCD student email account and can be used to make a disbursement method selection.**

It is important that your preferred mailing address is current to avoid delays in receiving financial aid funds. You can update your address in WebAdvisor and confirm your update with Admissions & Records. If you don't have access to your student email account, contact Admissions & Records.

Follow the instructions in the envelope (or email) to select a disbursement options:



- ◆ **Direct Deposit to your bank account.** Takes one- to three-business days for the receiving bank to credit your account.
- ◆ **Direct Deposit to a BankMobile Vibe Account.** Funds are credited the same business day (afternoon).
- ◆ **Paper check** mailed the same business day, takes about five- to seven-business days for the check to arrive to your preferred mailing address.

Receipt of a green welcome envelope does not indicate a student's eligibility for financial aid. Check WebAdvisor and your MVC student email to verify eligibility.

For more information on disbursement options, visit: <http://www.mvc.edu/services/sfs/disbursement.cfm>.

## IMPORTANT REMIDERS

- ◆ Changes made to the FAFSA or admission application, including changing your home college will cause delays to financial aid eligibility and disbursements, if eligible.
- ◆ Turning in documents in a timely manner will allow the Student Financial Services office to determine your grant eligibility.
- ◆ If eligible, you will receive your disbursement according to the dates on the semester disbursement schedule. Disbursement amounts are based on enrollment status and eligibility. Unit checks are done approximately two weeks before each disbursement date. Disbursement dates are contingent upon funding and are subject to change without notice.
- ◆ Monitor WebAdvisor and student email for additional documents and/or actions required.
- ◆ Cal Grant and direct loan recipients must be enrolled in at least six units (refer to Disbursement Eligibility Table on reverse), and must have an approved academic program.
- ◆ You will only be paid for classes you are actively attending. If you receive payment for a class and drop the class, you may be required to repay a portion or the grant. Remaining in your classes is critical to avoid repayment of funds.

## FAFSA/DREAM ACT WORKSHOPS

### Join SFS for FAFSA/DREAM Act Workshops

The Moreno Valley Campus Student Financial Services staff is available to assist!

#### Dates:

Thursday, September 6 12:50—1:50 pm

Tuesday, September 25 12:50—1:50 pm

Thursday, October 18 12:50—1:50 pm

Tuesday, October 30 12:50—1:50 pm

Thursday, November 8 12:50—1:50 pm

Thursday, November 29 12:50—1:50 pm

#### Location:

Humanities Building, Room 309

For the **2019-20 FAFSA or DREAM Act application**, bring tax information for 2017!



## PELL LIFETIME ELIGIBILITY USAGE

In the past, students were able to receive Pell grants for an unlimited amount of time. With the new changes to regulations via the Consolidated Appropriations Act, 2012, there is now a limit on how long students can receive a Pell Grant, called your Lifetime Eligibility Usage (LEU).

#### New Regulation—Effective July 1, 2012

Students will be eligible to receive a Federal Pell Grant for up to 12 semesters of scheduled awards (at full time or 600 percent). This will generally equal four to six years of undergraduate enrollment. This information is now available on your Student Aid Report (SAR) on the FAFSA website at [www.fafsa.ed.gov](http://www.fafsa.ed.gov).

Moreno Valley College will post information on WebAdvisor under your *Required Documents by Year* indicating if you are close to or exceeding the LEU limit. You can review your past history and percentages online at [www.nsls.ed.gov](http://www.nsls.ed.gov) using your FSA ID to access your financial aid history.

#### What does this mean to you as a financial aid student?

After receiving a Pell Grant for twelve semesters of full-time enrollment, you will no longer be eligible to receive the Pell Grant. You will need to plan out your undergraduate enrollment to ensure that you can complete your educational objective prior to meeting the maximum time frame for Pell Grant payment.

If you decide to delay your Pell Grant while attending Moreno Valley College, it is very important to notify the Financial Aid office.



## STUDENT FINANCIAL SERVICES OFFICE HOURS

MONDAY	8 am–4 pm
TUESDAY	8 am–6 pm
WEDNESDAY	8 am–6 pm
THURSDAY	8 am–4 pm
FRIDAY	8 am–12 pm

## CONTACT INFORMATION

Phone: (951) 571-6139  
Fax: (951) 571-6365  
Email: [studentfinancialservices@mvc.edu](mailto:studentfinancialservices@mvc.edu)  
Website: [www.mvc.edu/financialaid](http://www.mvc.edu/financialaid)  
FAFSA School Code: 041735  
DREAM Act School Code: 04173500

For more information on Student Financial Services and available programs, visit our [Consumer Guide](#) at:

[www.mvc.edu/services/sfs/guides.cfm](http://www.mvc.edu/services/sfs/guides.cfm)

## USEFUL REFERENCES/WEBSITES

### To apply for Financial Aid

- ◆ [www.fafsa.ed.gov](http://www.fafsa.ed.gov)

### Information on Cal Grant, Chafee, Child Development or the DREAM Act Application

- ◆ [www.csac.ca.gov](http://www.csac.ca.gov)

### Information on financial aid programs

- ◆ [www.studentaid.gov](http://www.studentaid.gov)
- ◆ [www.icanaffordcollege.com](http://www.icanaffordcollege.com)
- ◆ [www.finaid.org](http://www.finaid.org)

### Information on student loans

- ◆ [www.studentloans.gov](http://www.studentloans.gov)

### For your financial aid history

- ◆ [www.nsls.ed.gov](http://www.nsls.ed.gov)

### Overpayment/Default Information

- ◆ [www.myedebt.com](http://www.myedebt.com)

### Selective Service Registration

- ◆ [www.sss.gov](http://www.sss.gov)

### Voter Registration

- ◆ [Registertovote.ca.gov](http://Registertovote.ca.gov)

### BankMobile

- ◆ [www.bankmobilevibe.com](http://www.bankmobilevibe.com)

### Scholarship Websites

- ◆ [www.fastweb.com](http://www.fastweb.com)
- ◆ [www.scholarships.com](http://www.scholarships.com)
- ◆ [www.scholarshiphunter.com](http://www.scholarshiphunter.com)
- ◆ [www.scholarsite.com](http://www.scholarsite.com)
- ◆ [www.cashforcollege.com](http://www.cashforcollege.com)
- ◆ [www.freescholarshipguide.com](http://www.freescholarshipguide.com)
- ◆ [www.collegenet.com](http://www.collegenet.com)
- ◆ [www.scholarshipexperts.com](http://www.scholarshipexperts.com)
- ◆ <https://rcc.academicworks.com/opportunities/external>

All applications for financial assistance programs (i.e. student loans, work compensation, grants, scholarships, special funds, subsidies, prizes, etc.) will be considered by the Riverside Community College District without regard to race, color, national origin, sex, disability, or age. The following person has been designated to handle inquiries regarding the non-discrimination policies or practices: District Compliance Officer, 3801 Market Street, Riverside, CA 92501, or (951) 222-8039.