



2017-2018 Financial Aid Disbursement Schedule

Disbursement Eligibility Table

Units Enrolled (Per Semester)	Enrollment Status	Percentage of Award Eligible for Disbursement †
12 or more units	Full Time	100%
9.0 – 11.5 units	Three Quarter Time	75%
6.0 – 8.5 units	Half Time	50%
5.5 or less units	Less than Half Time	Pell to be determined if eligible (Not eligible for loans or Cal Grant)

†Disbursement eligibility is based on enrollment status prior to the start of the semester. Unit adjustments due to late registration and late start classes will be disbursed on the next fall/spring disbursement date, after the start of classes.

IMPORTANT! Turning in your documents does **NOT** guarantee a financial aid award. Disbursement deadline dates are subject to change **WITHOUT** notice. All required documents must be submitted to the Student Financial Services Office by the dates below.

Refer to **Financial Aid Disbursement Methods** on reverse for information on choosing your disbursement option.

Fall 2017 Semester Disbursement Schedule

If You Complete Aid Application and Turn in Documents By This Date	You Will Receive Your Award Notification By This Date	Your 1 st Fall Disbursement Will Be on This Date	Your 2 nd Fall Disbursement Will Be on This Date
7/20/2017	Early August	50% of Fall aid on 8/30/17 100% Fall Cal Grant / FTSS	50% of Fall aid on 11/15/17
8/25/2017	Mid-September	50% of Fall aid on 10/11/17 100% Fall Cal Grant / FTSS	50% of Fall aid on 11/15/17
9/21/2017	Mid-October	100% of Fall aid on 11/15/17	N/A
10/19/2017	Mid-November	100% of Fall aid on 12/14/17	N/A
11/30/2017	Late December	100% of Fall aid on 01/18/18	N/A

Spring 2018 Semester Disbursement Schedule

If you Complete Aid Application and Turn in Documents By This Date	You will Receive Your Award Notification By This Date	Your 1 st Spring Disbursement Will Be on This Date	Your 2 nd Spring Disbursement Will Be on This Date
All Fall Deadlines		50% Spring aid on 2/14/18	50% Spring aid on 5/16/18
1/4/2018	Late January	50% Spring and 100% Fall Retro* on 2/14/18 100% Spring Cal Grant / FTSS	50% Spring aid on 5/16/18
2/8/2018	Early March	50% Spring and 100% Fall Retro* on 3/21/18 100% Spring Cal Grant / FTSS	50% Spring aid on 5/16/18
3/22/2018	Mid-April	100% Spring aid and 100% Fall Retro* on 5/16/18	N/A
4/19/2018	Mid-May	100% Spring aid and 100% Fall Retro* on 6/7/18	N/A
6/7/2018	Late June	100% Summer aid and 100% Fall/Spring Retro* on 7/12/18	N/A

*Retro payments for previous semesters are for students who were enrolled and eligible during the given semester.

IMPORTANT REMINDERS!

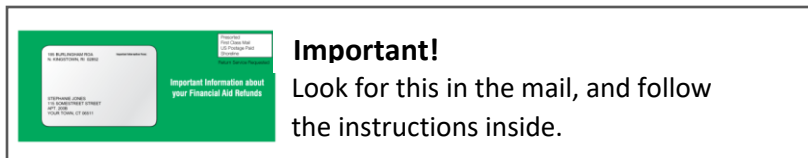
1. Changes you make to the FAFSA or Admissions applications, including changing your Home College location **WILL** cause delays to your financial aid eligibility and disbursements, if eligible.
2. If eligible, you will receive your disbursement according to the dates on the appropriate semester disbursement schedule. Grant disbursement amounts are based on your enrollment status and eligibility (Refer to Disbursement Eligibility Table on reverse). Unit checks are done approximately 2 weeks before each disbursement date. Disbursement dates are contingent upon funding and are subject to change without notice.
3. Monitor Web Advisor and your MVC student email for additional documents and/or actions required. You will be notified via Web Advisor and your MVC student email of additional requirements.
4. Cal Grant and Direct Loan recipients must be enrolled at least Half Time, 6 units (refer to Disbursement Eligibility Table on reverse), and must have an approved academic program. See Admissions and Records to update information.
5. Remaining in all of your classes is critical to avoid repayment of funds received; if you receive payment for a class and drop, you may be required to repay a portion, or the entire grant/loan amount you received.

Financial Aid Disbursement Methods



It is important that your **preferred mailing address** is current to avoid delays in receiving your Financial Aid funds.

MVC disburses financial aid to eligible MVC students via Bank Mobile Disbursements (formerly Higher One Disbursement Services). 2-3 weeks after all required documents/actions in Web Advisor have been completed, and received by the Student Financial Services Office, you will receive a green welcome packet from Bank Mobile in the mail.



Be sure to follow the instructions in the envelope to select **one** of the following disbursement options:

1. **Direct Deposit to your own personal account.** Takes 1-3 business days for the receiving bank to credit your account.
2. **Direct Deposit to a Bank Mobile Vibe Account.** Funds are credited the same business day (afternoon).
3. **Paper Check** mailed the same business day, takes about 5-7 business days for the check to arrive to your preferred mailing address.

Receipt of a green welcome envelope does not indicate a student's eligibility for financial aid. Follow the tables on the reverse side, and check Web Advisor and your MVC student email to verify eligibility.

For more information on disbursement options, visit our website at:
<http://www.mvc.edu/services/sfs/disbursement.cfm>

Financial Aid Resources

Renew your Financial Aid Application each year beginning October 1st at:

www.fafsa.gov – school code: 041735

or

www.caldreamact.org – school code: 04173500

Manage Your Financial Aid:

State Grants at
www.webgrants4students.gov

Federal Financial Aid at
www.nsls.ed.gov

For More Information Visit the Student Financial Services Website at:

<http://www.mvc.edu/services/sfs/>

All applications for financial assistance programs (i.e., student loans, work compensation, grants, scholarship, special funds, subsidies, prizes, etc.), will be considered by the Riverside Community College District without regard to ethnic group identification, national origin, religion, age, gender, gender identity, gender expression, race, color, ancestry, genetic information, sexual orientation, physical or mental disability, or any characteristic listed or defined in Section 11135 of the Government Code or any characteristic that is contained in the prohibition of hate crimes set forth in subdivision (1) of Section 422.6 of the California Penal Code, or any other status protected by law. Alternate formats for this material are available to individuals requiring disability accommodation. Please contact Student Financial Services at (951) 571-6139 or the Office of Diversity, Equity and Compliance at (951) 222-8039.

Todas las solicitudes para programas de asistencia financiera (por ejemplo, préstamos estudiantiles, compensación de trabajo, subvenciones, becas, fondos especiales, subvenciones, premios, etc.), serán considerados por el Distrito de Riverside Community College independientemente de identificación étnica, origen nacional, religión, edad, género, identidad de género, expresión de género, raza, color, ascendencia, información genética, orientación sexual, discapacidad física o mental, o cualquier característica listados o definidos en la Sección 11135 del Código de Gobierno o cualquier característica que se encuentra en la prohibición de los crímenes de odio establecidos en la subdivisión (1) de la Sección 422.6 del Código Penal de California, o cualquier otra condición protegida por la ley. Formatos alternos para este material están disponibles para personas que requieran alojamiento de discapacidad. Por favor comuníquese con Student Financial Services at (951) 571-6139 la oficina de Diversidad, Equidad y Respeto al (951) 222-8039.