Important Disbursement Information

RCCD will be transitioning from the Sallie Mae debit card to a new disbursement method beginning with Summer 2014. How will this affect your spring disbursement?

- Students eligible for the February 21st spring disbursement
  - All continuing financial aid students with an open and active Sallie Mae debit card will receive their disbursement on their debit card
  - All other students (without an open and active Sallie Mae debit card) will receive their disbursement in paper check form from Sallie Mae, mailed out on the date of the disbursement (2-21-14). Students must make sure their address is updated in Web Advisor at least two weeks prior to each disbursement to avoid a delay in receiving financial aid check(s).

- Remaining Spring Disbursements (March 28, May 9, June 12)
  - All remaining spring disbursement(s) will be disbursed by paper check from Sallie Mae, mailed out on the date of the disbursement. Students must make sure their address is updated in Web Advisor at least two weeks prior to each disbursement to avoid a delay in receiving financial aid check(s).

- Don’t know your disbursement dates?
  - Ask for a copy of our current disbursement schedule or view our website

All Sallie Mae debit card accounts must be closed by March 31, 2014. Please make sure to check your email during February for important announcements on how to close your account.

Visit our website for more information regarding this transition.
Important Update

In January 2013, the California Community Colleges Board of Governors approved a policy change that will take effect in fall 2016. This change places conditions on eligibility for the Board of Governors Fee Waiver (BOGW). Students must meet satisfactory academic and progress standards as defined by the Board of Governors.

The California community colleges are committed to ensuring that all Californians have access to higher education and are able to successfully achieve their educational goals. This new policy was designed in an effort to better and more efficiently serve community college students.

2014-15 FAFSA and Dream Application are now available!!

Spring FAFSA / Dream Application Workshops

- FAFSA / Dream Act Application Workshops:
  - January 15: 2-3pm, Hum Bld 333
  - January 23: 1-2pm, Hum Bld 333
  - February 12: 12:50-1:50pm, Hum Bld 333
  - February 27: 12:50-1:50pm, Humj Bld 333

- Moreno Valley College hosts Cash4College Workshops:
  - Saturday, 2/8 from 9:30 a.m. to 12:30 p.m.
  - Saturday, 2/22 from 10:00 a.m. to 2:00 p.m.
  - Friday, 2/28 from 5:30 p.m. to 7:30 p.m.

- FAFSA participants will be entered into a drawing for a $1000 scholarship or a MVC Bookstore scholarship!

Contact the Outreach department with any questions 951-571-6273

It is not too late to apply for Spring 2014/Summer 2014 financial aid by completing the 2013-14 FAFSA or Dream Application.
Federal Student Loans

As of July 1, 2013, a first-time Federal Subsidized Student Loan Borrower is no longer eligible for the Subsidized Student Loan program if he or she exceeds 150% of the published length necessary to graduate within an undergraduate degree program.

- A borrower reaching the 150% limit becomes ineligible for the interest subsidy benefits on all Federal Subsidized Loans disbursed to the borrower on or after July 1, 2013.

- (Example: An associate’s degree program is a 2 year program at a community college. A student would become ineligible for the subsidized portion of a federal student loan after receiving student loans for 3 years and may lose the interest subsidy on previous loan if the 150% limit is exceeded.)

- IMPORTANT UPDATE: The interest rate for the unsubsidized loan and the subsidized loan is 3.86% for loans disbursed after July 1, 2013.

How do I apply for the Cal Grant?

1. Apply for the 2014-15 FAFSA application online at [www.fafsa.gov](http://www.fafsa.gov) or the 2014-15 Dream Application at [https://dream.csac.ca.gov](https://dream.csac.ca.gov) for students who qualify under AB 540
   
   **BY THE MARCH 2ND PRIORITY DEADLINE DATE!!!**

2. Have your GPA submitted to the California Student Aid Commission (CSAC) by the March 2nd priority deadline date.
   
   (if you have already been awarded a Cal Grant, you do not need to have your GPA re-submitted every year but you do have to renew your FAFSA or Dream Application by the deadline)

   **How do you have your GPA submitted?**

   MVC will automatically submit your GPA on your behalf if:

   - You have completed 16 degree applicable units at RCCD with a 2.0 GPA and have attended at least one class since Fall 2011

   If you do not have 16 degree applicable units with RCCD or do not have a 2.0 GPA, you may have your GPA submitted in one of the following ways:

   A. If you have attended another college and have completed 16 degree applicable units with a 2.0 GPA at that college, you may request that they submit your GPA
   B. If you have completed less than 24 college units, you may request that your high school submits your GPA
   C. You may submit your GED scores to CSAC
   D. You may take the ACT/SAT and submit your scores to CSAC. For testing locations and times visit [www.collegeboard.com](http://www.collegeboard.com)

   You may submit multiple GPAs. If you have been awarded a Cal Grant, CSAC will notify you via email.
Useful References/Websites

To Apply for Financial Aid:
www.fafsa.gov

For information on student loans:
www.studentloans.gov

For information on Cal Grant, Chafee, Child Development or the Dream Act
www.csac.ca.gov
https://dream.csac.ca.gov

For Information on financial aid programs:
www.studentaid.gov
www.icanaffordcollege.com
www.finaid.org
www.californiacashforcollege.org

For your financial aid history:
www.nslds.ed.gov

Overpayment/Default Information:
www.myeddebt.com

Useful Scholarship Websites:
www.fastweb.com
www.scholarships.com

www.scholarshiphunter.com
www.scholarsite.com
www.cashforcollege.com
www.freescholarshipguide.com
www.collegenet.com
www.scholarshipexperts.com

For more information regarding the Student Financial Services Office and our programs, please visit our consumer guide at: www.mvc.edu, click financial aid