



**ACCREDITING COMMISSION FOR  
COMMUNITY AND JUNIOR COLLEGES**  
WESTERN ASSOCIATION OF SCHOOLS AND COLLEGES

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**2017 Annual Fiscal Report**  
Reporting Year: 2015-2016  
**Final Submission**  
03/30/2017

Moreno Valley College  
16130 Lasselle Street  
Moreno Valley, CA 92551

**General Information**  
email validated

#	Question	Answer
1.	Confirm the correct institution's report	Confirmed
2.	Confirm or enter the name of the District/System or Corporate/Parent Organization:	Riverside Community College District
3.	a. Name of College Chief Business Officer (CBO) b. Title of College CBO c. Phone number of College CBO d. E-mail of College CBO e. Name of District/System/Parent Company CBO f. Title of District/System/Parent Company CBO g. Phone Number of District/System/Parent Company CBO h. E-mail of District/System/Parent Company CBO	Dr. Nathaniel Jones III Vice President of Business Services 951-571-6341 nathaniel.jones@mvc.edu Aaron Brown Vice Chancellor of Business Services 951-222-8789 aaron.brown@rccd.edu

**DISTRICT/SYSTEM DATA (including single college organizations)**

**Stability of Revenue**

		FY 15/16	FY 14/15	FY 13/14
4.	a. Annual General Fund revenues from all sources (Operating Revenues, CCC Fund 10)	\$ 231,385,925	\$ 187,612,346	\$ 173,624,650
	b. Revenue from other sources (non-general fund)	\$ 137,244,961	\$ 131,554,865	\$ 85,724,108
5.	Net Beginning Balance (Using same fund as included in question 4)	\$ 25,888,891	\$ 22,322,372	\$ 20,415,836

**Expenditures/Transfer**

		FY 15/16	FY 14/15	FY 13/14
6.	a. Total annual general fund expenditures (Operating Expenditures matching the same fund as Included in question 4)	\$ 214,774,453	\$ 184,045,827	\$ 171,718,114
	b. Salaries and benefits (General Fund)	\$ 168,550,855	\$ 149,031,896	\$ 140,833,151
	c. Other expenditures/outgo (difference between 6a and 6b)	\$ 46,223,598	\$ 35,013,931	\$ 30,884,963

**Liabilities**

		FY 15/16	FY 14/15	FY 13/14
7.	Did the institution borrow funds for cash flow purposes?	No	No	Yes
8.	a. Short Term Borrowing (TRANS, etc)	\$ 0	\$ 0	\$ 4,970,000
	b. Long Term Borrowing (COPs, Capital Leases, other long term borrowing):	\$ 439,805,200	\$ 373,741,732	\$ 261,884,190
9.		FY 15/16	FY 14/15	FY 13/14

	a. Did the institution Issue long-term debt instruments during the fiscal year noted?	Yes	No	Yes
	b. What type(s)	GO Bond Series 2015E Issuance, 2015 Refunding	N/A	GO Bonds, Refunding bond 2014 Series A & B
	c. Total amount	\$ 88,924,145	\$ 0	\$ 73,090,000
10.	Debt Service Payments (General Fund/Operations)	FY 15/16	FY 14/15	FY 13/14
		\$ 0	\$ 0	\$ 0

**Other Post Employment**

11.	a. Actuarial Accrued Liability (AAL) for OPEB:	FY 15/16	FY 14/15	FY 13/14
		\$ 25,347,991	\$ 24,161,707	\$ 24,161,707
	b. Unfunded Actuarial Accrued Liability (UAAL) for OPEB:			
		\$ 25,347,991	\$ 24,161,707	\$ 24,161,707
	c. Funded Ratio (Actuarial Value of plan Assets/AAL)	0 %	0 %	0 %
	d. UAAL as Percentage of Covered Payroll	0 %	0 %	0 %
12.	e. Annual Required Contribution (ARC)	\$ 3,147,095	\$ 3,041,672	\$ 3,041,672
	f. Amount of annual contribution to ARC	\$ 1,925,914	\$ 1,203,398	\$ 1,159,902
12.	Date of most recent OPEB Actuarial Report (mm/dd/yyyy):	07/01/2015		
13.	a. Has an Irrevocable trust been established for OPEB liabilities? Yes			
	b. Deposit Into Irrevocable OPEB Reserve/Trust	FY 15/16	FY 14/15	FY 13/14
		\$ 289,946	\$ 0	\$ 0
	c. Deposit into non-irrevocable Reserve specifically for OPEB	\$ 68,924	\$ 0	\$ 0

**Cash Position**

14.	Cash Balance (Unencumbered cash); Unrestricted General Fund	FY 15/16	FY 14/15	FY 13/14
		\$ 39,109,363	\$ 18,264,242	\$ 3,847,159
15.	Does the institution prepare cash flow projections during the year?	FY 15/16	FY 14/15	FY 13/14
		Yes	Yes	Yes

**Annual Audit Information**

16.	Date annual audit report for fiscal year was electronically submitted to accjc.org, along with the Institution's response to any audit exceptions:	FY 15/16	FY 14/15	FY 13/14
		01/24/2017	12/11/2015	12/10/2014
17.	Summarize Material Weaknesses and Significant Deficiencies from annual audit report:			
	FY 15/16	N/A		
	FY 14/15	N/A		
	FY 13/14	N/A		

**Other Information**

18.	a. Budgeted Full Time Equivalent Students (FTES) (Annual Target):	FY 15/16	FY 14/15	FY 13/14
		28,607	27,704	25,952
	b. Actual Full Time Equivalent Students (FTES):	28,682	27,660	26,400
	c. Funded FTES:	28,682	27,397	25,808

19.	Report the % of total tuition/fees received from federal financial aid programs (Title IV, HEA), if applicable:	FY 15/16	FY 14/15	FY 13/14
		0 %	0 %	0 %
20.	a. During the reporting period, did the institution settle any contracts with employee bargaining units? <span style="float:right;">Yes</span> b. Did any negotiations remain open? <span style="float:right;">No</span> c. Describe significant fiscal impacts: <div style="border: 1px solid black; padding: 2px; margin-top: 5px;">3% plus COLA Salary increase</div>			
21.	a. Federal Financial Aid programs in which the College participates (check all that apply): <div style="float:right; font-size:small;">                     Pell                      FSEOG                      FWS                      DIRECT                 </div> b. Changes in Federal Financial Aid Program Participation: Programs that have been DELETED: <div style="border: 1px solid black; padding: 2px; margin-top: 5px;">None</div> Programs that have been ADDED: <div style="border: 1px solid black; padding: 2px; margin-top: 5px;">None</div>			
22.	College Data: USDE official cohort Student Loan Default Rate (FSLD) (3 year rate)	Cohort Year 12/13	Cohort Year 11/12	Cohort Year 10/11
		10 %	14 %	9 %
23.	Were there any executive or senior administration leadership changes at the institution during the fiscal year? <span style="float:right;">Yes</span> Please describe the leadership change(s) <div style="border: 1px solid black; padding: 2px; margin-top: 5px;">                     CEO separated 6/30/16 and an interim CEO was hired.                      CBO separated 6/30/16 and a new CBO was hired.                 </div>			

The data included in this report are certified as a complete and accurate representation of the reporting institution.

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